

Exhibit 300 (BY2008)

PART ONE	
OVERVIEW	
1. Date of Submission:	2006-11-07
2. Agency:	015
3. Bureau:	45
4. Investment Name:	Modernized e-File (MeF)
5. UPI:	015-45-01-14-01-4692-00
6. What kind of investment will this be in FY2008?	
Mixed Life Cycle	
7. What was the first budget year this investment was submitted to OMB?	
FY2005	
8. Provide a brief summary and justification for this investment, including a brief description of how this closes in part or in whole an identified agency performance gap.	
<p>The MeF project has developed the modernized web-based platform for filing tax and information returns electronically through the Internet via registered Electronic Return Originators (EROs) and makes improvements in filing and processing efficiency through integration and standardization utilizing an Extensible Markup Language (XML) based system. The MeF Project has deployed Releases 1, 2, and 3.1. Subsequent releases will develop a Federal/State e-filing system (Release 3.2), add more business returns, and replace the current e-filing systems for filing Forms 1065, 990T, 1041 and 1040 by 2010 (Releases 4-6). The Restructuring and Reform Act of 1998 (RRA 98) included the establishment of a policy that recommended e-filing as the preferred and most convenient means of filing Federal tax and information returns. In January 2005, the IRS released regulations that will require some tax-exempt organizations and corporations to file their returns electronically beginning in 2006. The filing requirements will increase in 2007. These requirements are dependant on the successful implementation of MeF. The MeF project will address these business problems. It provides a standard filing structure for all IRS return types, a robust platform that can meet the performance and capacity needs, enhanced and up-to-date technologies, and a greater appeal to external customers and stakeholders. Lifecycle: 20 years NPV of net benefits, discounted at 4.8 percent: \$1.8 billion ROI: 5.01 or 401 percent (excluding sunk costs) Discounted Payback period: 3 years</p>	
9. Did the Agency's Executive/Investment Committee approve this request?	
yes	
9.a. If "yes," what was the date of this approval?	
2006-08-09	
10. Did the Project Manager review this Exhibit?	
yes	
11. Project Manager Name:	
Nesbit, Sr., Kenneth	
Project Manager Phone:	
202-283-3717	
Project Manager Email:	
Srkenneth.w.nesbit@irs.gov	
12. Has the agency developed and/or promoted cost effective, energy-efficient and environmentally sustainable techniques or practices for this project.	
no	
12.a. Will this investment include electronic assets (including computers)?	
yes	
12.b. Is this investment for new construction or major retrofit of a Federal building or facility? (answer applicable to non-IT assets only)	
no	
13. Does this investment support one of the PMA initiatives?	

yes	
If yes, select the initiatives that apply:	
Expanded E-Government	
13.a. Briefly describe how this asset directly supports the identified initiative(s)?	
MeF project supports the Expanded Electronic Government strategic goal within President's Management Agenda for all three strategies: Government-to-Citizens (G2C), Government-to-Businesses (G2B), and Government-to-Government (G2G). a. G2C EZ Tax Filing Initiative: Make it easier for citizens to file taxes in a Web-enabled environment b. G2B Expanding Electronic Tax Products for Businesses: Increase the availability of electronic tax filing c. G2G Intra government Information Sharing	
14. Does this investment support a program assessed using OMB's Program Assessment Rating Tool (PART)?	
yes	
14.a. If yes, does this investment address a weakness found during the PART review?	
yes	
14.b. If yes, what is the name of the PART program assessed by OMB's Program Assessment Rating Tool?	
Internal Revenue Service Submission Processing	
14.c. If yes, what PART rating did it receive?	
Moderately Effective	
15. Is this investment for information technology (See section 53 for definition)?	
yes	
16. What is the level of the IT Project (per CIO Council's PM Guidance)?	
Level 2	
17. What project management qualifications does the Project Manager have? (per CIO Council's PM Guidance)	
(1) Project manager has been validated as qualified for this investment	
18. Is this investment identified as high risk on the Q4 - FY 2006 agency high risk report (per OMB's high risk memo)?	
yes	
19. Is this a financial management system?	
no	
20. What is the percentage breakout for the total FY2008 funding request for the following? (This should total 100%)	
Hardware	3
Software	2
Services	91
Other	4
21. If this project produces information dissemination products for the public, are these products published to the Internet in conformance with OMB Memorandum 05-04 and included in your agency inventory, schedules and priorities?	
yes	
22. Contact information of individual responsible for privacy related questions.	
Name	
Susan Dennis	
Phone Number	
202-622-5438	
Title	
Management and Program Analyst-Privacy Operation	
Email	
Susan.dennis@irs.gov	
23. Are the records produced by this investment appropriately scheduled with the National Archives and Records Administration's approval?	

yes

SUMMARY OF SPEND

1. Provide the total estimated life-cycle cost for this investment by completing the following table. All amounts represent budget authority in millions, and are rounded to three decimal places. Federal personnel costs should be included only in the row designated Government FTE Cost, and should be excluded from the amounts shown for Planning, Full Acquisition, and Operation/Maintenance. The total estimated annual cost of the investment is the sum of costs for Planning, Full Acquisition, and Operation/Maintenance. For Federal buildings and facilities, life-cycle costs should include long term energy, environmental, decommissioning, and/or restoration costs. The costs associated with the entire life-cycle of the investment should be included in this report.

All amounts represent Budget Authority

(Estimates for BY+1 and beyond are for planning purposes only and do not represent budget decisions)

	PY-1 & Earlier	PY	CY
	-2005	2006	2007
Planning Budgetary Resources	16.614	9.097	0.000
Acquisition Budgetary Resources	151.529	48.675	43.182
Maintenance Budgetary Resources	0.955	3.774	1.960
Government FTE Cost	20.064	8.381	16.328
# of FTEs	173	62	71

Note: For the cross-agency investments, this table should include all funding (both managing partner and partner agencies).

Government FTE Costs should not be included as part of the TOTAL represented.

2. Will this project require the agency to hire additional FTE's?

no

3. If the summary of spending has changed from the FY2007 President's budget request, briefly explain those changes.

Pass back budget allocations for 2007 required a significant scope change and resulted in the reversal of planned releases. The Acceleration of Form 1040 is not possible at these funding levels and will have to be scheduled back to the date originally planned. The Project experienced significant budget cuts as part of the BY2007 Passback from OMB.

PERFORMANCE

In order to successfully address this area of the exhibit 300, performance goals must be provided for the agency and be linked to the annual performance plan. The investment must discuss the agency's mission and strategic goals, and performance measures must be provided. These goals need to map to the gap in the agency's strategic goals and objectives this investment is designed to fill. They are the internal and external performance benefits this investment is expected to deliver to the agency (e.g., improve efficiency by 60 percent, increase citizen participation by 300 percent a year to achieve an overall citizen participation rate of 75 percent by FY 2xxx, etc.). The goals must be clearly measurable investment outcomes, and if applicable, investment outputs. They do not include the completion date of the module, milestones, or investment, or general goals, such as, significant, better, improved that do not have a quantitative or qualitative measure.

Agencies must use Table 1 below for reporting performance goals and measures for all non-IT investments and for existing IT investments that were initiated prior to FY 2005. The table can be extended to include measures for years beyond FY 2006.

Table 1

	Fiscal Year	Strategic Goal(s) Supported	Performance Measure	Actual/baseline (from Previous Year)	Planned Performance Metric (Target)	Performance Metric Results (Actual)
1	2004	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its	Decrease the number of FTEs needed to conduct return processing of paper 1120/990 returns to 853	858 FTEs necessary to conduct return processing of paper 1120/990 returns	Efiling reduces # of FTEs required to process paper as reported in Internal Revenue Manual. # of efiled returns by fiscal year is	The ability to e-file Forms 1120/990 began in Feb 2004. This goal was exceeded within three-quarters of the fiscal year.

		People, Processes, & Technology	FTEs		determined by Wkly MeF Exec Report & compared against total population of returns as reported on IRS Research Doc. 6292	
2	2004	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Decrease the total storage costs of 1120/990 paper returns to \$5,256K	\$5,289K necessary to store paper 1120/990 returns	Reduction in storage of paper files. Calculated using total population of e-filed returns as reported on MeF Executive Report (x) the average number of pages per return (x) 3 cents/page. Average # of pages per return was provided by Forms Analysts.	The ability to e-file Forms 1120/990 began in Feb 2004. This goal was exceeded within three-quarters of the fiscal year by \$40K.
3	2004	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase Form 1120/1120S e-filing adoption to .76%	0% of Form 1120 filers submit their returns electronically	Percentage of 1120/1120S returns filed electronically through the MeF System as reported through the MeF weekly Executive Report. E-filing projections are captured from the IRS Research Doc 6292.	Prior to Feb 2004, the ability to e-file Forms 1120/1120S did not exist. Zero percent were e-filed in 2003. This goal was exceeded within three-quarters of the fiscal year.
4	2004	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase Form 990, 990EZ, 990PF, 8868, & 1120-POL e-filing adoption to .10%	0% of Form 990, 990EZ, 990PF, 8868, & 1120-POL filers submit their returns electronically	Percentage of 990, 990EZ, 990PF, 8868, & 1120-POL returns filed electronically through MeF System as reported through MeF weekly Executive Report. E-filing projections are captured from IRS Research Doc 6292.	Prior to Feb 2004, ability to e-file Forms 990, 990EZ, and 1120-POL did not exist. 0% were e-filed in 2003. This goal was not met in FY2004. Less than projected participation from industry was due to lack of supportive return preparation software.
5	2004	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Decrease 1120 e-filed return error rate through system supported business rules to 10%	24% of the 1120 returns when submitted on paper require error resolution (error rate)	Percentage of returns with identified errors that require manual error correction. Paper error rate was provided within the Internal Revenue Manual. MeF error rate is reported within the MeF Weekly Executive Report.	This goal was exceeded within three-quarters of the fiscal year, which reduces error resolution costs (captured within return processing savings above).
6	2004	Treasury: Managing the Government's	Decrease 990 e-filed return error rate through	40% of the 990 returns when submitted on paper	Percentage of returns with identified errors that	This goal was exceeded within three-quarters of

		Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	system supported business rules to 10%	require error resolution (error rate)	require manual error correction. Paper error rate was provided within the Internal Revenue Manual. MeF error rate is reported within the MeF Weekly Executive Report.	the fiscal year, which reduces error resolution costs (captured within return processing savings above).
7	2004	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase customer satisfaction to 65% within the first year on the MeF System	63% of customers (Tax Industry Professionals) were satisfied with electronic filing within the first year on the legacy e- filing systems	Percent of Tax Industry Professionals "very satisfied with MeF System. For those who use e-File, increase satisfaction rate by 2%. Performance goal measured bi- annually through survey. Baseline of 63% represented average 1st year	Survey results found that 64% of Tax Industry Professionals using MeF were "very satisfied." Most cited that acceptance of more forms on the System would increase their satisfaction. Releases 2, 3.1, and 3.2 should help to improve this rating
8	2005	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Decrease the number of FTEs needed to conduct return processing of paper 1120/990 returns to 1,014 FTEs	1,044 FTEs necessary to conduct return processing of paper 1120/990 returns	Return Processing metrics described in FY2004.	This goal has not been met. The filing season of Forms 1120/1120S occur throughout the calendar year. The filing season for the 990, 990EZ, and 990PF began in mid- May. The goal was off by 4 FTEs, but with an overall savings of 26 FTEs.
9	2005	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Decrease the total storage costs of 1120/990 returns to \$5,317K	\$5,392K necessary to store paper 1120/990 returns	Storage metrics described in FY2004.	This goal has been met.
10	2005	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase Form 1120 e-filing adoption to 1.45%	.83% of Form 1120 filers submit their returns electronically	1120 Adoption metrics described in FY2004.	This goal has been met.
11	2005	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS	Increase Form 990 e-filing adoption to 1.92%	.70% of Form 990 filers submit their returns electronically	990 Adoption metrics described in FY2004.	This goal has not been met. The e- filing of this form family does not begin until May. Projections need to

		through its People, Processes, & Technology				be adjusted to represent accurate filing patterns.
12	2005	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Decrease the 1120 error rate to 1%	4% of e-filed 1120 returns require error resolution	MeF error rate is reported within the MeF Weekly Executive Report.	Goal has not been met. As system advances in function, business logic is added to enhance data accuracy. This affects incidence of errors while also ensuring better quality data for downstream compliance. This measurement needs to be reevaluated.
13	2005	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Decrease the 990 error rate to 1%	4% of e-filed 990 returns require error resolution	MeF error rate is reported within the MeF Weekly Executive Report.	Goal not met. TE/GE accepts 990 e-returns w/Reasonable Cause rpt requesting no penalties assessed. Returns go to ERS for review. Returns have no errors; counted in ERS fallout rate. Process increases error rate & modifies original goal baseline.
14	2005	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase customer satisfaction to 67% within the first year on the MeF System	64% of customers (Tax Industry Professionals) were satisfied with electronic filing within the first year on the legacy e-filing systems	Customer Satisfaction metric is described in FY2004.	Results have not been captured. The study will begin in Q3 of FY2005. Currently considering revising this goal as studies are not completed annually.
15	2006	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Decrease the number of FTEs needed to conduct return processing of paper 1120/990 returns to 1,034.4 FTEs	1,073.8 FTEs necessary to conduct return processing of paper 1120/990 returns	Return Processing metrics described in FY2004.	As of 3/31/06, this goal has been met.
16	2006	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase the number of states participating in the system to 2	0 states are participating in the MeF Fed/State System	Number of States participating in the MeF Fed/State System as reported through the MeF Weekly Executive Report.	As of 3/31/06, this goal has been met.

17	2006	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Decrease the total storage costs of 1120/990 returns to \$5,364K	\$5,495K necessary to store paper 1120/990 returns	Storage metrics described in FY2004.	As of 3/31/06, this goal has been met.
18	2006	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase Form 1120 e-filing adoption to 2.47%	1.45% of Form 1120 filers submit their returns electronically	1120 Adoption metrics described in FY2004.	As of 3/31/06, this goal has been met.
19	2006	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase Form 990 e-filing adoption to 2.60%	1.92% of Form 990, 990EZ, 990PF, 8868, & 1120-POL filers submit their returns electronically	990 Adoption metrics described in FY2004.	As of 3/31/06, this goal has not been met. The filing season for 990s season does not begin until May, which makes this goal difficult to meet in the June timeframe.
20	2006	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Decrease the 1120 error rate to .5%	1% of e-filed 1120 returns require error resolution	MeF Error Rate metrics described in FY2005	As of 3/31/06, this goal has not been met.
21	2006	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Decrease the 990 error rate to .5%	1% of e-filed 990 returns require error resolution	MeF Error Rate metrics described in FY2005	With new processing procedures, this goal is no longer measurable. Discontinued after 2006.
22	2006	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase customer satisfaction to 67% within the first year on the MeF System	64% of customers (Tax Industry Professionals) were satisfied with electronic filing within the first year on the legacy e-filing systems	Customer Satisfaction metric is described in FY2004.	With new processing procedures, this goal is no longer measurable. Discontinued after 2006.
23	2007	Treasury: Managing the	Decrease the number of FTEs	1103.6 FTEs necessary to	Return Processing metrics described in	Results will be determined at the

		Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	needed to conduct return processing of paper 1120/990 returns to 1043.7 FTEs	conduct return processing of paper 1120/990 returns	FY2004.	end of FY2007
24	2007	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Decrease the total storage costs of 1120/990 returns to \$5,343K	\$5,599K necessary to store paper 1120/990 returns	Storage metrics described in FY2004.	Results will be determined at the end of FY2007
25	2007	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase the state participation to 15	7 states will be participating in the MeF Fed/State System	State Participation metric described in FY2006.	Results will be determined at the end of FY2007
26	2007	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase Form 1120 e-filing adoption to 4.72%	2.47% of Form 1120 filers submit their returns electronically	1120 Adoption metrics described in FY2004.	Results will be determined at the end of FY2007
27	2007	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase Form 990 e-filing adoption to 4.11%	2.60% of Form 990, 990EZ, 990PF, 8868, & 1120-POL filers submit their returns electronically	990 Adoption metrics described in FY2004.	Results will be determined at the end of FY2007
28	2007	Treasury: Managing the Government's Finances Effectively IRS: Modernize IRS through its People, Processes, & Technology	Increase customer satisfaction to 71% within the first year on the MeF System	69% of customers (Tax Industry Professionals) were satisfied with electronic filing within the first year on the legacy e-filing systems	Customer Satisfaction metric is described in FY2004.	Results will be determined at the end of FY2007

All new IT investments initiated for FY 2005 and beyond must use Table 2 and are required to use the FEA Performance Reference Model (PRM). Please use Table 2 and the PRM to identify the performance information pertaining to this major IT investment. Map all Measurement Indicators to the corresponding "Measurement Area" and "Measurement Grouping" identified in the PRM. There should be at least one Measurement Indicator for at least four different Measurement Areas (for each fiscal year). The PRM is available at

Table 2

	Fiscal Year	Measurement Area	Measurement Grouping	Measurement Indicator	Baseline	Planned Improvement to the Baseline	Actual Results	
EA								
In order to successfully address this area of the business case and capital asset plan you must ensure the investment is included in the agency's EA and Capital Planning and Investment Control (CPIC) process, and is mapped to and supports the FEA. You must also ensure the business case demonstrates the relationship between the investment and the business, performance, data, services, application, and technology layers of the agency's EA.								
1. Is this investment included in your agency's target enterprise architecture?								
yes								
1.a. If no, please explain why?								
N/A								
2. Is this investment included in the agency's EA Transition Strategy?								
yes								
2.a. If yes, provide the investment name as identified in the Transition Strategy provided in the agency's most recent annual EA Assessment.								
Modernized e-File (MeF)								
2.b. If no, please explain why?								
N/A								
3. Identify the service components funded by this major IT investment (e.g., knowledge management, content management, customer relationship management, etc.). Provide this information in the format of the following table. For detailed guidance regarding components, please refer to http://www.whitehouse.gov/omb/egov/ .								
Component: Use existing SRM Components or identify as NEW. A NEW component is one not already identified as a service component in the FEA SRM.								
Reused Name and UPI: A reused component is one being funded by another investment, but being used by this investment. Rather than answer yes or no, identify the reused service component funded by the other investment and identify the other investment using the Unique Project Identifier (UPI) code from the OMB Ex 300 or Ex 53 submission.								
Internal or External Reuse?: Internal reuse is within an agency. For example, one agency within a department is reusing a service component provided by another agency within the same department. External reuse is one agency within a department reusing a service component provided by another agency in another department. A good example of this is an E-Gov initiative service being reused by multiple organizations across the federal government.								
Funding Percentage: Please provide the percentage of the BY requested funding amount used for each service component listed in the table. If external, provide the funding level transferred to another agency to pay for the service.								
	Agency Component Name	Agency Component Description	Service Type	Component	Reused Component Name	Reused UPI	Internal or External Reuse?	Funding %
1	Customer / Account Management	Taxpayers and other stakeholders can submit tax returns and receive acknowledgements through a web portal	Customer Relationship Management	Customer / Account Management			No Reuse	4
2	Tax Account Management Business	Manages the electronic or paper capture of taxpayer	Data Management	Data Exchange			No Reuse	30

3	Legacy Integration	MeF interfaces with systems in the legacy architecture (GMF).	Development and Integration	Legacy Integration			No Reuse	20
4	Enterprise Application Integration	MeF tracks system performance and usage in addition to the submission of tax returns.	Development and Integration	Enterprise Application Integration			No Reuse	1

4. To demonstrate how this major IT investment aligns with the FEA Technical Reference Model (TRM), please list the Service Areas, Categories, Standards, and Service Specifications supporting this IT investment.

FEA SRM Component: Service Components identified in the previous question should be entered in this column. Please enter multiple rows for FEA SRM Components supported by multiple TRM Service Specifications.

Service Specification: In the Service Specification field, Agencies should provide information on the specified technical standard or vendor product mapped to the FEA TRM Service Standard, including model or version numbers, as appropriate.

	SRM Component	Service Area	Service Category	Service Standard	Service Specification (i.e., vendor and product name)
1	Customer / Account Management	Service Platform and Infrastructure	Delivery Servers	Web Servers	IBM x250 Servers
2	Data Exchange	Service Access and Delivery	Service Transport	Service Transport	HTTPS/SSL over Internet
3	Data Exchange	Service Access and Delivery	Access Channels	Web Browser	Microsoft Internet Explorer
4	Data Exchange	Service Access and Delivery	Access Channels	Other Electronic Channels	HTTPS/SSL over Internet
5	Data Exchange	Service Platform and Infrastructure	Hardware / Infrastructure	Servers / Computers	Sun Fire v880 Servers
6	Data Exchange	Service Platform and Infrastructure	Hardware / Infrastructure	Embedded Technology Devices	RAID
7	Data Exchange	Component Framework	Data Interchange	Data Exchange	FTP
8	Data Exchange	Service Interface and Integration	Integration	Middleware	MQ-Series/FTP
9	Legacy Integration	Service Interface and Integration	Interoperability	Data Format / Classification	XML
10	Enterprise Application Integration	Service Interface and Integration	Integration	Enterprise Application Integration	Transformation and Formatting

5. Will the application leverage existing components and/or applications across the Government (i.e., FirstGov, Pay.Gov, etc)?

no

6. Does this investment provide the public with access to a government automated information system?

no

PART TWO

RISK

You should perform a risk assessment during the early planning and initial concept phase of the investment's life-cycle, develop a risk-adjusted life-cycle cost estimate and a plan to eliminate, mitigate or manage risk, and be actively managing risk throughout the investment's life-cycle.

Answer the following questions to describe how you are managing investment risks.

1. Does the investment have a Risk Management Plan?
yes
1.a. If yes, what is the date of the plan?
2006-10-04
1.b. Has the Risk Management Plan been significantly changed since last year's submission to OMB?
no
3. Briefly describe how investment risks are reflected in the life cycle cost estimate and investment schedule: (O&M investments do NOT need to answer.)
Both the life cycle cost estimate and schedule include a risk reserve to cover the possibility of any risk coming to fruition.
COST & SCHEDULE
Does the earned value management system meet the criteria in ANSI/EIA Standard 748?
no
2.a. What is the Planned Value (PV)?
106.032
2.b. What is the Earned Value (EV)?
106.032
2.c. What is the actual cost of work performed (AC)?
112.885
What costs are included in the reported Cost/Schedule Performance information?
Contractor and Government
2.e. As of date:
2006-09-30
3. What is the calculated Schedule Performance Index (SPI= EV/PV)?
1
4. What is the schedule variance (SV = EV-PV)?
0.000
5. What is the calculated Cost Performance Index (CPI = EV/AC)?
0.94
6. What is the cost variance (CV = EV-AC)?
-6.853
7. Is the CV or SV greater than 10%?
no
7.b. If yes, explain the variance.
The amount budgeted within the MeF baseline actually exceeds the operating budget or budget reality. For this reason, the project appears to be ahead of schedule, but is on track without significant variance. A re-baseline is not warranted at this time as strategic alignment is forthcoming.
7.c. If yes, what corrective actions are being taken?
The variance for the closed Milestone 4 Release 3.2 System Development Phase was addressed in the Corrective Action Plan approved on April 28, 2006 and completed as of this 4th Quarter Control Form reporting period. This variance is being addressed within the BCR submitted on October 20, 2006.
7.d. What is most current Estimate at Completion?
291.727
8. Have any significant changes been made to the baseline during the past fiscal year?
no

